

Environmental Policy Statement

It is Graefe Ltd policy to operate its business committed to being an industry leader with a sound environmental management system and with concern for the well-being of our common environment. Our goal is to ensure that company facilities, and operations are in compliance with European, environmental standards. We believe that an appropriate balance can and should be achieved between environmental goals and economic health. We intend to be a leader in responsible environmental management. This requires each Graefe Ltd employee to participate in and accept responsibility for achieving the following goals:

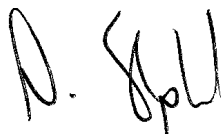
- Operation of our facilities in an environmentally sound manner.
- Safe handling of production materials and byproducts.
- Conservation and recycling of raw materials and reduction in the amount of waste generated by the company's production processes.

The company's commitment to these goals includes the following specific elements:

- All Graefe Ltd facilities will operate in an environmentally responsible manner and in compliance with environmental laws and regulations.
- Graefe Ltd will maintain compliance programs to inform and train employees in the performance of their duty to fulfill the company's environmental policies.
- Through audits and other means, the company will monitor operations to help assure that practices in our workplaces conform to our policies.
- Graefe Ltd management will make environmental responsiveness and resource conservation an integral part of business management, and will support finding sound solutions to such environmental problems as may arise.

Due to the nature of Graefe Ltd business, sensible and responsible environmental management is principally a matter for our local operations. Each Graefe Ltd facility is expected to manage its activities in a manner that will achieve the goals of this Environmental Policy. Each Graefe Ltd employee is expected to work toward these goals and is encouraged to advise his or her supervisor promptly of any situation that may be in conflict with this Policy.

In June 2006 to demonstrate commitment to providing products with environmental credentials Graefe Ltd achieved certification to the FSC Chain of Custody Standard, this was successfully audited in December 2008 and remains current.



Andy Shepherd
Managing Director – April 2009

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Certificate No 006/023



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Environment & Sustainability

Using timber in construction is a very positive way of storing carbon and stimulates investment in new plantations worldwide. Under the SFI scheme, members in North America, are planting more than 1.7 Million trees every day. Eliminating the income generated from timbers, destroys the local value and may actually lead to more forest clearance for farming or other land use.

Graefe Limited aim to use timber and timber based products from sustainable sources. There is a rapidly changing picture with regard to the availability, quality and costs of certain timbers. Our policy is to meet our customer's requirements and to offer the best possible advice on species selection. We also review frame component dimensions, making proposals where wastage can be reduced.

Europe's forests are growing

- The European timber industry has overseen a steady expansion of Europe's forests over the past 60 years.
- Between 1990 and 2000 the European forest area has grown by 30%
- This growth continues, as only 65% of the annual growth is harvested. This adds some 252 million cubic metres to the carbon sink annually.
- The best way to use forests as carbon sinks is to harvest the timber and convert it into products (which continue to store the carbon) while replanting more trees than before.
- Growing trees absorb CO2 from the atmosphere at a rate of 1kg for every m3 of growth and convert it into carbohydrates through photosynthesis, releasing the oxygen we breathe.
- The resulting carbon is locked away for the tree's life and the life of the timber and paper products coming from the tree.

From Wood for good fact sheet No. 9

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